

PAKISTAN SCIENCE FOUNDATION

1-CONSTITUTION AVENUE, SECTOR G-5/2, ISLAMABAD

OPEN AUCTION NOTICE OF VEHICLES

An open auction of the following condemned vehicles will be held on 06.12.2022 at 10:00 a.m. in Pakistan Science Foundation, 1-Constitution Avenue, Sector G-5/2, Islamabad on "As is where is basis"

| <u>S#</u> | <u>Vehicle/Registration No.</u> | <u>Model</u> |
|-----------|-----------------------------------------|--------------|
| 1. | Suzuki Mehran,GU-139, 800-CC (PASTIC) | 2009 |
| 2. | Suzuki (Bolan),GK-345, 800-CC (PASTIC) | 2007 |
| 3. | Jeep,ID-4443, CJ-5(33,75) (PMNH) | 1975 |
| 4. | Mitsubishi Van,IDG-9043, 2477-CC (PMNH) | 1993 |
| 5. | Honda CD100 Motorcycle, GN-138 (PASTIC) | 2007 |

Terms:-

1. Interested parties may participate in auction by sending their representatives.
2. The Vehicles can be inspected on any working day during office hours at Pakistan Science Foundation, I-Constitution Avenue, Sector G-5/2, Islamabad
3. Final decision of the Competent Authority will be made on the same day if possible. Successful bidder will be required to submit his original CNIC on the spot along with 25% advance money in cash. The successful bidder will have to deposit remaining amount of the bid within three days after receipt of decision by Competent Authority. The registration book of the vehicle will be handed over to the successful bidder on receipt of full payment. The vehicles will be handed over on completion of the registration process for new registration/transfer of said vehicles and submission of the same to PSF.
4. The Competent Authority reserves the right to accept or reject any of the bids, due to unavoidable circumstances/extra ordinary objections. Office will not be bound to explain any thing to the bidders in such a case.
5. For participation in the bid Rs.50,000/- as Bid security (refundable) in the shape of Pay Order or cash must be deposited before start of the Auction proceedings on the same date.
6. Taxes will be charged as per Govt rules

**Deputy Secretary,
Pakistan Science Foundation
Phone:- 051-9204549**